



## **ASX/MEDIA RELEASE**

Tuesday, 6 April 2010

### **PEGASUS SECURITIES REPORT ON ECO QUEST**

The Board of Eco Quest Limited (ASX: ECQ) advises shareholders that it has commissioned Pegasus Securities Limited to conduct an independent review of the Company's business plan and prospects and to prepare a Report.

A copy of the 21 page Report is available for download from the Company's website <http://www.ecoquestltd.com/2010/03/pegasus-securities-asxecq-report/>.

#### **About EcoQuest**

EcoQuest Limited (ECQ) is a globally focused clean technology business based in Perth Western Australia, listed on the Australian Stock Exchange (ASX ticker ECQ) and traded on the German Third Market.

EcoQuest is focused on developing and applying the latest technologies to create products with improved environmental benefits, but still maintaining excellent consumer performance. The first product in the EcoQuest range is a 90% biodegradable nappy designed for composting, which combines all the performance benefits of current market leading nappies with additional benefits for babies and our environment. EcoQuest nappies have been tested in accordance with Australian Standard AS4736-2006 Biodegradable Plastics. At the conclusion of six months independent scientific testing, the nappies achieved 90% of the maximum theoretical value for biodegradation.

A rigorous program of independent consumer testing of the new nappy with mothers and their babies has now also been completed, with strong results. It has already received strong interest from potential commercial customers throughout the world.

EcoQuest's intellectual property is focused on non-woven disposable products, and products in planning include wipes and incontinence products.

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