

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	ECO QUEST LIMITED
ABN	98 104 037 372

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	STEPHEN MONCUR
Date of appointment	24 MAY 2010

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
NIL

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
N/A	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Consultancy Agreement with Longview International for the provision of Stephen Moncur's services as Managing Director. The Agreement includes the proposed issue of incentive options to Longview International or its nominee, subject to shareholder approval.
Nature of interest	Relevant interest.
Name of registered holder (if issued securities)	To be advised.
No. and class of securities to which interest relates	1,000,000 options exercisable at \$0.20; 2,000,000 options exercisable at \$0.30; 1,000,000 options exercisable at \$0.40; and 2,000,000 options exercisable at \$0.70. Refer to separate announcement of 24 May 2010 for details of the terms and conditions of the incentive options. The issue of the incentive options is subject to shareholder approval.

+ See chapter 19 for defined terms.