



ASX RELEASE

Monday, 6 September 2010

CAPITAL RAISING COMMITMENTS UPDATE

The Board of EcoQuest Limited (ASX: ECQ) is pleased to advise that it has received commitments to subscribe for a further 1,875,000 ordinary fully paid shares, each at an issue price of \$0.08, to raise an additional \$150,000 before costs, bringing the total amount raised to \$630,000 before costs (7,875,000 ordinary fully paid shares).

The Board now expects that the placement will be concluded by the end of this week.

The placement has been made predominately to sophisticated investors. Funds from the placement will be used to continue with production of the Company's Little Takas range of products and for general working capital.

About EcoQuest

EcoQuest Limited (ASX: ECQ) is a globally focused clean technology business based in Perth, Western Australia, and is listed on the Australian Securities Exchange (ASX: ECQ) and traded on the German Third Market.

EcoQuest is focused on developing and applying the latest technologies to create products with improved environmental benefits, but still maintaining excellent consumer performance.

The first product in the EcoQuest range is a 90% biodegradable nappy designed for composting, which combines all the performance benefits of current market leading nappies with additional benefits for babies and our environment.

EcoQuest nappies have been tested in accordance with Australian Standard AS4736-2006 Biodegradable Plastics. At the conclusion of six months independent scientific testing, the nappies achieved 90% of the maximum theoretical value for biodegradation.

A rigorous program of independent consumer testing of the new nappy with mothers and their babies has now also been completed, with strong results. It has already received strong interest from potential commercial customers throughout the world.

EcoQuest's intellectual property is focused on non-woven disposable products. Further products in planning include biodegradable disposal nappy sacks and incontinence products.

For more information about EcoQuest visit its corporate website at www.ecoquestltd.com

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