



ASX ANNOUNCEMENT

Monday, 6 June 2011

FINANCIAL EXPERT APPOINTED TO BOARD

Asian business analyst and finance expert Gina Ferro has been appointed to the EcoQuest (ASX: ECQ) Board as the company's fifth Director.

Gina brings to EcoQuest extensive experience in finance and business administration, and will help the company review and manage its costs and operational systems in addition to supporting compliance requirements. She is a principal of Amadelphous AO Limited, with which EcoQuest has a Corporate Advisory Agreement.

Gina's career has included appointments as Vice President of Administration & Operations at Atherstone Capital (HK) Ltd and Vice President & Operations Officer of the Settlements division of Debtraders Ltd.

Gina has also worked with a number of commercial Asian banks including the Dao Heng Bank, RCBC International Finance and the Philippine Commercial International Bank. Gina holds a Bachelor of Science in Business Administration majoring in Finance in addition to a number of specialist practising certificates from the Hong Kong Securities Institute.

Welcoming Gina to EcoQuest, Chairman Sylvia Tulloch said: "Gina's experience with capital raising and more generally with the banking sector in Asia will be of enormous value to EcoQuest as we bring the world's first 90 per cent biodegradable nappy to the global marketplace".

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About EcoQuest

EcoQuest Limited (ASX: ECQ) is a globally focused clean technology business based in Perth, Western Australia, and is listed on the Australian Stock Exchange (ASX: ECQ) and traded on the German Third Market.

EcoQuest is focused on developing and applying the latest technologies to create products with improved environmental benefits, but still maintaining excellent consumer performance.

The main product in the EcoQuest range are the Little Takas 90% biodegradable nappies designed for composting, which combines all the performance benefits of current market leading nappies with additional benefits for babies and our environment.

EcoQuest nappies have been tested in accordance with ISO 14855-1:2005. At the conclusion of six months independent scientific testing, the nappies achieved 90% of the maximum theoretical value for biodegradation.

The Little Takas nappy range and Bamboo baby wipes are sold in Australia.

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