

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	EcoQuest Limited
ABN	104 037 372

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Sylvia Tulloch
Date of last notice	10 November 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Shares held in the name of Declast Pty Ltd <Tulloch Super Fund>
Date of change	1. 6 September 2011 2. 8 September 2011
No. of securities held prior to change	Declast Pty Ltd <Tulloch Super Fund> a. 375,000 Ordinary Shares b. 500,000 Director Options – Exercise Price \$0.20 Expiry 15 December 2012
Class	a. Ordinary Shares; and b. Unlisted Director Options
Number acquired	1. 122,448 Ordinary Shares 2. 2,552 Ordinary Shares

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration includes brokerage/gst <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	1. \$3,091.15 2. \$ 76.56
No. of securities held after change	Declast Pty Ltd <Tulloch Super Fund> a. 500,000 Ordinary Shares b. 500,000 Director Options – Exercise Price \$0.20 Expiry 15 December 2012
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Purchase of shares on-market

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.