



18 October 2011

Companies Announcements Office
ASX Limited
20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT

This notice is given by Eco Quest Limited pursuant to section 708A(5)(e) of the Corporations Act (**Act**).

On 18 October 2011, the Company announced the placement of 15,060,000 fully paid ordinary shares at an issue price of \$0.0067 per share (**New Shares**).

In accordance with section 708A(5)(e) of the Act, the Company gives notice that:

1. the Company issued the New Shares without disclosure to investors under part 6D.2 of the Act;
2. as at the date of this notice the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
3. as at the date of this notice, there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules;
 - b. that investors and their professional advisers would reasonably require for the purposes of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the New Shares.

Yours faithfully

Peter Webse
Company Secretary
By order of the Board