



## **ASX ANNOUNCEMENT**

Friday, 21 October 2011

### **APPOINTMENT OF ACTING MANAGING DIRECTOR**

Eco Quest's (ASX: ECQ) announces today that Mr Darren Olney-Faser has been appointed to the Board as Acting Managing Director.

Darren will serve as Acting Managing Director of the Company pending the outcome of the current review of the Company's operations.

He will work closely with the Eco Quest board to review the Eco Quest business with a view to repositioning and recapitalising the Company over the next three months.

Darren is a company director, and former corporate lawyer with mergers and acquisitions experience. He is a director on the boards of Australian Public Trustees, Mariner Corporation Limited (ASX: MCX) and Stanfield Funds Management Limited (ASX: SFN). He holds Bachelors of Science and Laws from Monash University and a Master of Laws from the University of Melbourne. Darren practised law with Baker & McKenzie and Blake Dawson, and was a partner at Andersen Legal.

A fee of \$75,000 will be paid to Mariner Corporation Limited for the provision of Darren's services over the three month period. The fee will be paid by way of the issue of 11,194,029 shares at \$0.0067 per share subject to receiving shareholder approval at a meeting to be held as soon as practicable.

**-ENDS-**

#### **About EcoQuest**

Eco Quest Limited (ASX: ECQ) is a globally focused clean technology business based in Perth, Western Australia, and is listed on the Australian Stock Exchange (ASX: ECQ).

EcoQuest is focused on developing and applying the latest technologies to create products with improved environmental benefits, but still maintaining excellent consumer performance.

The main product in the EcoQuest range are the Little Takas 90% biodegradable nappies designed for composting, which combines all the performance benefits of current market leading nappies with additional benefits for babies and our environment.

EcoQuest nappies have been tested in accordance with ISO 14855-1:2005. At the conclusion of six months independent scientific testing, the nappies achieved 90% of the maximum theoretical value for biodegradation.

The Little Takas nappy range and bamboo baby wipes are sold in Australia.

For more information about EcoQuest visit its corporate website at [www.ecoquest.com.au](http://www.ecoquest.com.au)

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