



3 December 2009

The Manager  
Australian Stock Exchange  
Level 8  
Exchange Plaza  
2 The Esplanade  
PERTH WA 6000

Dear Sir

**RELEASE OF SECURITIES FROM ESCROW**

EcoQuest Limited (ASX Code: ECQ) advises that, in accordance with Listing Rule 3.10A, the following securities, which have been escrowed for 24 months from the date of quotation of the Company, will be released from escrow on 20 December 2009:

- 24,475,875 ordinary fully paid shares; and
- 9,000,000 unlisted options exercisable at \$0.25 each on or before 31 December 2011.

Yours faithfully

Peter Webse  
Company Secretary